

GUINNESS ATKINSON EXPANDS PORTFOLIO MANAGEMENT TEAM

Woodland Hills, CA, June 15, 2010 – Guinness Atkinson Asset Management, Inc., announces that it has appointed Tom Nelson, Ian Mortimer, and Will Riley as new co-portfolio managers of the Guinness Atkinson Global Energy Fund (GAGEX). James Weir has been appointed co-portfolio manager of the Guinness Atkinson Asia Focus Fund (IASMX), Asia Pacific Dividend Fund (GAADX), and the China & Hong Kong Fund (ICHKX). The new co-managers are based in London and previously served as Guinness Atkinson Funds investment analysts. They will co-manage the funds along with Tim Guinness, lead manager of the Guinness Atkinson Global Energy Fund, and Edmund Harriss, lead manager of the Asia-focused funds.

"We believe our funds' shareholders and clients will be well served with the addition of new comanagers to our funds. It will also reinforce our position as energy and Asia investment experts," said Jim Atkinson, president of the Guinness Atkinson Funds and CEO of Guinness Atkinson Asset Management. He pointed out, "Tom, Will and Ian's understanding of global energy trends and rigorous company research have been instrumental in the management of the Global Energy portfolio over the years. They are already intimately familiar with the Fund's investment strategy and securities selection process."

"James Weir has brought to Guinness Atkinson solid Asia investment experience," added Edmund Harriss, the company's director of investments and lead portfolio manager of the Asian Funds. "His particular knowledge of financial markets in China, Korea and Taiwan, as well as expertise in the technology sector, will further enhance our ability to find new investment opportunities and navigate the challenges in ever evolving Asian markets."

Tom Nelson joined the firm in 2005, as investment analyst. He is a graduate of Trinity College, University of Oxford with an M.A. in Modern Languages and holds a UKSIP Level 3 Certificate in Investment Management.

Dr. Ian Mortimer joined the company's analyst team in 2006. He holds a Masters degree in Physics from the University of London and a Doctorate in Physics from Christ Church, University of Oxford.

Will Riley, a Chartered Accountant, was previously a valuation specialist with PricewaterhouseCoopers in London, prior to becoming an investment analyst at Guinness Atkinson in 2007. He is a graduate of Cambridge University with an M.A. in Geography.

James Weir joined Guinness Atkinson as an analyst in October of 2009. Previously, he served as fund manager and investment analyst for Atlantis Investment Management in London. He graduated from the University of Nottingham with a degree in Economics, and also holds a Master of Science degree in Investment Management from Cass Business School, London.

The Guinness Atkinson Global Energy Fund seeks to capitalize on the growing demand for energy, and more specifically, energy demand in relation to the world's diminishing supply of hydrocarbons. It invests in companies engaged in the production, exploration, discovery or distribution of energy, including the research and development of alternative energy sources.

As Asia becomes one of the most important regions of the global economy, Guinness Atkinson's Asia Funds serve as a vehicle for investors to capitalize on high growth in that region. The Asia Focus Fund invests at least 80% of its assets in equity securities in companies throughout the Asia region, while the China and Hong Kong Fund primarily invests in equity securities of Chinese and Hong Kong companies. The Asia Pacific Dividend Fund invests in dividend-paying stocks of more established businesses and serves as a more conservative investment vehicles to this dynamic region.

The Guinness Atkinson family of funds is designed to help investors capitalize on innovation and profound change, including long term global trends such as the development of emerging Asian markets, the transformation of the manufacturing economy to a New Economy and the long-term rise in energy prices.

The fund's investment objectives, risks and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the investment company, and they may be obtained by calling 800-915-6565, or visiting www.gafunds.com Read it carefully before investing.

The Asia Focus, Asia Pacific Dividend, China & Hong Kong, and Global Energy Funds invest in foreign securities which involve political, economic and currency risks, greater volatility, and differences in accounting methods. The Funds are non-diversified meaning their assets may be concentrated in fewer individual holdings than diversified funds. Therefore, the Funds are more exposed to individual stock volatility than diversified funds. The Funds also invest in smaller companies, which will involve additional risks such as limited liquidity and greater volatility.

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