

ADIV

The Asia Pacific Dividend Builder ETF

**GUINNESS
ATKINSON**
FUNDS

As of September 30, 2026

FACT SHEET FACTS

Ticker	ADIV	AUM	\$53.8 million
CUSIP	402031 843	Annual Fund	
Exchange	NYSE - ARCA	Operating Expense	0.78% (net)
Benchmark Index	MSCI AC Asia Pacific ex-Japan NR		1.95% (gross)
Inception Date	March 31, 2006	Distribution Frequency	Quarterly
Number of Holdings	36	Portfolio Managers	Edmund Harriss Mark Hammonds
Price to Earnings 2026	12.0	30-Day SEC Yield	
Price to Book 2026	1.4	Subsidized	3.15
		Unsubsidized	2.77

ADIV MORNINGSTAR RATINGS™ Category: Pacific/Asia ex-Japan Stock Based on Risk Adjusted Returns

Overall	4 ★★★★★	out of 37 funds	5-Year	4 ★★★★★	out of 35 funds
3-Year	3 ★★★	out of 37 funds	10-Year	4 ★★★★★	out of 30 funds

PERFORMANCE

Performance data over 1 year is annualized

AS OF 09/30/2026	YTD	1 Year	3 Years	5 Years	10 Years
ADIV at NAV	10.13%	12.48%	18.29%	8.89%	8.79%
ADIV at Market Price	9.99%	11.03%	18.37%	8.86%	8.75%
MSCI AC Asia Pacific ex-Japan NR	23.80%	28.20%	23.95%	9.20%	9.53%



The Adviser has contractually agreed to reduce its fees and/or pay ETF expenses in order to limit the Fund's total annual operating expenses to 0.78% through June 30, 2029.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by visiting gafunds.com, or calling (866) 307-5990. Market prices return is based on the market price of Fund shares as of the close of trading on the exchange where the shares are listed.

The Guinness Atkinson Asia Pacific Dividend Builder ETF acquired the assets and liabilities of the predecessor mutual fund, the Guinness Atkinson Asia Pacific Dividend Builder Fund, on March 26, 2021. As a result of the transaction, the Fund adopted the accounting and performance history of its predecessor mutual fund. Performance results shown prior to March 26, 2021, reflect the performance of the predecessor mutual fund. The Market Price returns shown prior to March 26, 2021 reflects the predecessor mutual fund's NAV.



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As of September 30, 2026

TOP 10 HOLDINGS

Holdings are subject to change.

Net Assets (%)	Name
3.82%	DBS Group Holdings
3.63%	Industrial & Commercial Bank of China Ltd ^{H Shares}
3.60%	China Construction Bank Corp - H Shares
3.53%	Taiwan Semiconductor Manufacturing Co Ltd
3.50%	Korean Reinsurance Co
3.06%	NetEase Inc - ADR
3.03%	Nien Made Enterprise Co
3.02%	China Merchants Bank Co Ltd - H Shares
2.96%	BOC Hong Kong Holdings Ltd
2.93%	Novatek Microelectronics Corp

GEOGRAPHIC BREAKDOWN

China	37%
Taiwan	17%
Singapore	9%
United States	8%
Australia	8%
Hong Kong	6%
South Korea	4%
Indonesia	3%
India	3%
Thailand	3%
Malaysia	3%

MARKET CAPITALIZATION BREAKDOWN

Below \$1bn	0%
\$1 - \$5bn	18%
\$5bn - \$10bn	11%
\$10bn - \$20bn	12%
\$20bn - \$50bn	14%
\$50bn - \$100bn	15%
Over \$100bn	30%
Cash	1%

INDUSTRY CLASSIFICATION (TOP 10)

Commercial Banks	20%
Semiconductor Components - Integrated Circuits	9%
Insurance	6%
Appliances	5%
Electronic Component - Misc	5%
Entertainment Software	3%
Home Decoration Products	3%
Gas - Distribution	3%
Commer Banks Non-US	3%
Diversified Financials - Capital Markets	3%

DISCLOSURE

Price to Book is the ratio used to compare a company's current market value to its book value. It is calculated by dividing the company's stock price per share by its book value per share.

Price to Earnings is the ratio of a company's share price to the company's earnings per share.

30-Day SEC Yield is a yield based on a formula mandated by the Securities and Exchange Commission (SEC). The yield figure reflects the dividends and interest earned during the last 30 days ending on the last day of the previous month.

Investing involves risk, including possible loss of principal. The Fund invests in securities that pay dividends, and there is no guarantee that the securities held by the Fund will declare or pay dividends in the future, or that dividends will remain at current levels or increase. Investments in foreign securities involve greater volatility, political, economic and currency risks and differences in accounting methods. These risks are greater for emerging markets countries. For more information on the risks of investing in this Fund, please see the prospectus.

Consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. For a prospectus or summary prospectus with this and other information, please call (866) 307-5990 or visit our website at www.gafunds.com. Read the prospectus or summary prospectus carefully before investing.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Shares of the Fund are distributed by Foreside Fund Services, LLC. Foreside is not affiliated with Guinness Atkinson.