

GUINNESS ATKINSON GLOBAL INNOVATORS FUND

Schedule of Investments

at March 31, 2026

Shares	Common Stocks: 98.1%	Value
	Application Software: 9.0%	
9,348	Intuit Inc.	\$ 4,041,888
15,657	Microsoft Corp.	5,795,752
32,504	Salesforce Inc.	6,067,522
		<u>15,905,162</u>
	Computers: 3.3%	
23,043	Apple Inc.	<u>5,848,083</u>
	Diversified Manufacturing Operations: 10.3%	
30,342	Danaher Corp.	5,752,843
18,169	Roper Technologies, Inc.	6,429,282
12,343	Thermo Fisher Scientific Inc.	6,066,955
		<u>18,249,080</u>
	E-Commerce: 3.5%	
30,164	Amazon.com Inc.*	<u>6,282,256</u>
	Electronic Components - Semiconductor: 9.7%	
42,106	Amphenol Corp.	5,320,093
19,864	Broadcom Inc.	6,148,107
33,489	NVIDIA Corp.	5,840,482
		<u>17,308,682</u>
	Enterprise Software/Services: 2.6%	
18,709	Adobe Inc.	<u>4,547,784</u>
	Finance - Other Services: 14.0%	
39,137	Intercontinental Exchange, Inc.	6,155,467
55,527	London Stock Exchange Group PL	6,553,675
12,270	Mastercard Inc.	6,130,828
19,959	Visa Inc.	6,032,408
		<u>24,872,378</u>
	Internet Content: 10.6%	
9,604	Meta Platforms Inc. - Class A	5,494,736
75,298	Netflix Inc.*	7,239,903
96,700	Tencent Holdings Ltd.	6,089,858
		<u>18,824,497</u>

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Shares	Common Stocks: 98.1%	Value
	Machinery - Electric Utility: 6.4%	
69,401	ABB Ltd.	\$ 5,609,412
27,172	AMETEK Inc.	5,824,590
		<u>11,434,002</u>
	Medical Instrument: 6.2%	
65,190	Medtronic PLC	5,648,713
126,646	Siemens Healthineers AG ⁽¹⁾	5,399,161
		<u>11,047,874</u>
	Power Conversion/ Supply Equipment: 3.0%	
19,679	Schneider Electric SE	<u>5,333,975</u>
	Retail - Apparel: 3.2%	
586,000	ANTA Sports Products Ltd.	<u>5,733,818</u>
	Semiconductor: 13.0%	
16,595	Applied Materials Inc.	5,672,005
4,134	KLA-Tencor Corp.	6,086,943
26,038	Lam Research Corp.	5,563,279
16,781	Taiwan Semiconductor Manufacturing Co. Ltd. - ADR	5,671,139
		<u>22,993,366</u>
	Web Portals: 3.3%	
20,530	Alphabet Inc. - A Shares	<u>5,903,607</u>
	Total Common Stock	<u>174,284,564</u>
	(cost \$102,739,895)	
	Total Investments in Securities	<u>174,284,564</u>
	(cost \$102,739,895): 98.1%	
	Other Assets in Excess of Liabilities: 1.9%	<u>3,404,298</u>
	Net Assets: 100.0%	<u><u>\$ 177,688,862</u></u>

* Non-income producing security.

ADR - American Depositary Receipt

PLC - Public Limited Company

¹ Securities noted are exempt from registration under Rule 144A of the Securities Act of 1933, as amended, or otherwise restricted. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.