

Top 10 Holdings

Cisco Systems Inc	3.51%	Technology
CME Group Inc Class A	3.26%	Financial Services
Broadcom Inc	3.23%	Technology
Arthur J. Gallagher & Co	3.17%	Financial Services
Hengan International Group Co Ltd	3.12%	Consumer Defensive
Deutsche Boerse AG	3.08%	Financial Services
Microsoft Corp	3.06%	Technology
Reckitt Benckiser Group PLC	3.04%	Consumer Defensive
Taiwan Semiconductor Manufacturing Co Ltd	3.03%	Technology
BAE Systems PLC	3.00%	Industrials

Top Industry Sectors

Consumer Defensive	23.31%
Industrials	16.85%
Healthcare	15.67%
Financial Services	15.30%
Technology	11.50%
Consumer Cyclical	9.11%
Energy	2.81%
Communication Services	2.37%
Utilities	0.00%
Real Estate	0.00%

Top Geographic Weights

United States	43.90%
United Kingdom	21.21%
China	5.77%
France	5.49%
Germany	3.19%
Denmark	2.83%
Australia	2.77%
Netherlands	2.57%
Japan	2.55%
South Africa	2.37%

Portfolio Characteristics (*vs MSCI World NR USD, 3-year)

Alpha*	1.36	Volatility	8.09
Beta*	0.80	Average Market Cap (in millions)	\$ 66,475.99
R-squared*	81.17	Portfolio Turnover	18.61%
Upside Capture*	83.60	Subsidized SEC Yield	2.55
Downside Capture*	67.51	Unsubsidized SEC Yield	1.60
Sharpe Ratio*	1.37		