

MOTO

The Smart Transportation & Technology ETF

**GUINNESS
ATKINSON**
F U N D S

As of December 31, 2025

ABOUT MOTO

EVs, AVs, and transportation as a service can make life more efficient, save consumers billions of dollars, and save tens of thousands of lives each year.

The Guinness Atkinson Smart Transportation & Technology ETF invests in companies that we believe will benefit from this revolution in transportation. This includes companies that manufacture, distribute, service, offer, support, or enable the following: electric vehicles, autonomous vehicles, transportation as a service, flying autonomous vehicles, and autonomous or electric public transportation for passengers or goods.

MOTO MORNINGSTAR RATINGS™

Category: Global Large-Stock Blend

Based on Risk Adjusted Returns

Overall	2 ★★	out of 305 funds
3-Year	3 ★★★	out of 305 funds
5-Year	1 ★	out of 297 funds

FACT SHEET FACTS

Ticker	MOTO
CUSIP	402031876
Exchange	NYSE - ARCA
Benchmark Index	MSCI World NR
Inception Date	November 15, 2019
Number of Holdings	36
AUM	\$8 million
Annual Fund	0.68% (net)
Operating Expense	1.02% (gross)
Distribution Frequency	Annual
Portfolio Managers	Jonathan Waghorn Will Riley

FUND CHARACTERISTICS

Price to Earnings 2026	16.2
Price to Book 2026	1.9x

PERFORMANCE

Performance data over 1 year is annualized

AS OF 12/31/2025	YTD	1 Year	3 Years	5 Years	Since Inception
MOTO at NAV	27.55%	27.55%	18.25%	7.24%	15.19%
MOTO at Market Price	27.41%	27.41%	18.21%	7.12%	15.00%
MSCI World NR	21.09%	21.09%	21.14%	12.14%	13.10%



The Adviser has contractually agreed to reduce its fees and/or pay ETF expenses in order to limit the Fund's total annual operating expenses to 0.68% through June 30, 2028.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by visiting gafunds.com, or calling (866) 307-5990. The returns shown are cumulative for the period, not annualized. Market prices return is based on the market price of Fund shares as of the close of trading on the exchange where the shares are listed.

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FUNDS

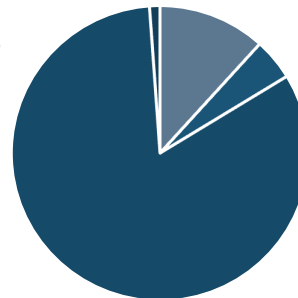
As of December 31, 2025

TOP 10 HOLDINGS

Holdings are subject to change.

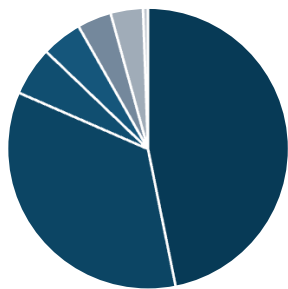
Net Assets (%)	Name
4.59%	Taiwan Semiconductor Manufacturing Co
4.41%	NVIDIA Corp
4.38%	Amphenol Corp
4.29%	Alphabet Inc
4.15%	Tesla Inc
3.89%	Quanta Services Inc
3.88%	TE Connectivity PLC
3.76%	Volvo AB
3.68%	Siemens AG
3.51%	Eaton Corp PLC

MARKET CAPITALIZATION BREAKDOWN



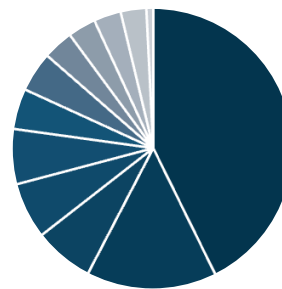
Below \$500m	0%
\$0.5bn - \$1bn	0%
\$1bn - \$5bn	12%
\$5bn - \$10bn	5%
Over \$10bn	83%
Cash	1%

INDUSTRY CLASSIFICATION



Technology & Transportation	46%
Smart Transportation	34%
Other	6%
Technology	5%
Computer Services	4%
Industrial	4%
Automobiles & Components	1%

GEOGRAPHIC BREAKDOWN



United States	42%
Germany	15%
Sweden	7%
South Korea	6%
Ireland	6%
Taiwan	5%
Japan	5%
China	3%
Hong Kong	3%
Netherlands	3%
United Kingdom	3%
Israel	1%

DISCLOSURE

Price to Book is the ratio used to compare a company's current market value to its book value. It is calculated by dividing the company's stock price per share by its book value per share.

Price to Earnings is the ratio of a company's share price to the company's earnings per share.

Investing involves risk, including possible loss of principal. Smart transportation products are subject to technological, cybersecurity, market, and regulatory risks which could adversely affect the value of companies in which the Fund invests. Investing in foreign companies entails additional potential market and regulatory risk.

Consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. For a prospectus or summary prospectus with this and other information, please call (866) 307-5990 or visit our website at www.gafunds.com. Read the prospectus or summary prospectus carefully before investing.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Shares of the Fund are distributed by Foreside Fund Services, LLC. Foreside is not affiliated with Guinness Atkinson.