

**Guinness Atkinson Real Assets Income ETF**  
**Schedule of Investments**  
**at March 31, 2026 (Unaudited)**

Shares	Common Stocks: 99.6%	Value
	<b>Airport Development/Maintenance: 2.9%</b>	
386	Aena SME SA <sup>1</sup>	\$ 11,386
	<b>Building - Heavy Construction: 5.7%</b>	
354	Cellnex Telecom SA <sup>1</sup>	11,346
76	Vinci SA	11,275
		<u>22,621</u>
	<b>Electric - Distribution: 3.1%</b>	
718	National Grid PLC	12,065
	<b>Electric - Generation: 11.7%</b>	
994	Enel SpA	10,771
464	Engie SA	14,861
8,288	Greencoat UK Wind PLC/Funds	10,641
3,134	Meridian Energy Ltd.	9,959
		<u>46,232</u>
	<b>Electric - Integrated: 17.3%</b>	
3,859	A2A SpA	10,830
155	Alliant Energy Corp.	11,123
88	American Electric Power Co Inc.	11,535
93	Duke Energy Corp.	12,177
511	Iberdrola SA	11,662
98	WEC Energy Group Inc.	11,346
		<u>68,673</u>
	<b>Electric - Transmission: 9.2%</b>	
320	Brookfield Infrastructure Partners LP	11,543
88	Elia Group SA/NV	13,406
1,019	Terna - Rete Elettrica Nazionale	11,618
		<u>36,567</u>
	<b>Gas - Transportation: 3.1%</b>	
1,611	Snam SpA	12,204
	<b>Investment Companies: 5.3%</b>	
2,218	3i Infrastructure PLC	9,791
1,696	Infratil Ltd.	11,354
		<u>21,145</u>
	<b>Pipelines: 2.9%</b>	
213	Enbridge Inc.	11,547
	<b>Real Estate Operation/Development: 2.1%</b>	
508	CTP NV <sup>1</sup>	8,455
	<b>REITS - Diversified: 13.3%</b>	
59	American Tower Corp.	10,182
4,700	CapitaLand Ascendas REIT	9,029
131	CapitaLand Ascendas REIT - Rights	12
63	Digital Realty Trust Inc.	11,353
13	Equinix Inc.	12,743
56	SBA Communications Corp.	9,638
		<u>52,957</u>

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	<b>REITS - Health Care: 11.5%</b>	
134	Aedifica SA	\$ 10,757
8,733	Primary Health Properties PLC	10,501
152	Ventas Inc.	12,431
60	Welltower Inc.	11,863
		<u>45,552</u>
	<b>REITS - Warehouse/Industrial: 2.9%</b>	
88	Prologis Inc.	<u>11,632</u>
	<b>Transport - Rail: 2.8%</b>	
46	Union Pacific Corp.	<u>11,161</u>
	<b>Water: 5.8%</b>	
276	Essential Utilities Inc.	11,115
294	Severn Trent PLC	12,024
		<u>23,139</u>
	<b>Total Common Stocks (Cost \$373,540)</b>	<u>395,336</u>
	<b>Total Investments in Securities (Cost \$373,540): 99.6%</b>	395,336
	Other Assets in Excess of Liabilities: 0.4%	1,674
	<b>Total Net Assets - 100.0%</b>	<u><u>\$ 397,010</u></u>

PLC - Public Limited Company

<sup>1</sup> Securities noted are exempt from registration under Rule 144A of the Securities Act of 1933, as amended, or otherwise restricted. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.