

**Guinness Atkinson US Dividend Builder ETF**  
**Schedule of Investments**  
**at March 31, 2026 (Unaudited)**

Shares	Common Stocks: 98.4%	Value
	<b>Advertising Agencies: 3.2%</b>	
100	Omnicom Group Inc.	\$ 7,531
	<b>Aerospace/Defense: 4.4%</b>	
17	Lockheed Martin Corp.	10,275
	<b>Commercial Services: 2.7%</b>	
31	Automatic Data Processing Inc.	6,298
	<b>Computer Services: 2.6%</b>	
31	Accenture PLC	6,147
	<b>Containers &amp; Packaging: 3.3%</b>	
45	Avery Dennison Corp.	7,771
	<b>Cosmetics &amp; Toiletries: 3.4%</b>	
56	The Procter & Gamble Co.	8,089
	<b>Data Processing/Management: 5.2%</b>	
36	Broadridge Financial Solutions Inc.	5,849
71	Paychex Inc.	6,540
		12,389
	<b>Diversified Manufacturing Operations: 3.6%</b>	
33	Illinois Tool Works Inc.	8,589
	<b>Electronics: 7.2%</b>	
37	TE Connectivity PLC	7,734
47	Texas Instruments Inc.	9,124
		16,858
	<b>Financial Information Services: 2.7%</b>	
29	FactSet Research Systems Inc.	6,293
	<b>Food: 17.7%</b>	
171	General Mills Inc.	6,365
152	Mondelez International Inc.	8,761
55	PepsiCo Inc.	8,541
117	The Coca-Cola Co.	8,898
44	The Hershey Co.	9,147
		41,712
	<b>Insurance: 9.6%</b>	
75	Aflac Inc.	8,228
147	Fidelity National Financial Inc.	6,818
44	Marsh & McLennan Cos. Inc.	7,632
		22,678

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Shares	Common Stocks: 98.4%	Value
	<b>Investment Management: 9.5%</b>	
8	Blackrock Inc.	\$ 7,694
308	Invesco Ltd.	7,481
79	T Rowe Price Group Inc.	7,121
		<u>22,296</u>
	<b>Medical: 14.1%</b>	
37	AbbVie Inc.	8,047
42	Becton Dickinson & Co.	6,604
40	Johnson & Johnson	9,778
84	Medtronic PLC	7,278
5	Waters Corp.	1,489
		<u>33,196</u>
	<b>Networking: 3.6%</b>	
108	Cisco Systems Inc.	<u>8,380</u>
	<b>Retail: 3.0%</b>	
158	Tractor Supply Co.	<u>7,157</u>
	<b>Semiconductor Components: 2.6%</b>	
47	QUALCOMM Inc.	<u>6,053</u>
	<b>Total Common Stocks (Cost \$246,758)</b>	<u>231,712</u>
	<b>Total Investments in Securities (Cost \$246,758): 98.4%</b>	231,712
	Other Assets in Excess of Liabilities: 1.6%	3,664
	<b>Total Net Assets - 100.0%</b>	<u><u>\$ 235,376</u></u>

ADR - American Depository Receipt

PLC - Public Limited Company