GAIQ

The Global Innovators - ETF Share Class

As of June 30, 2026

ABOUT GAIQ

Investment Objective Long-term capital appreciation

The Case for Innovation Across the globe and in every industry, companies are finding success through innovating. Innovation can take place through new products, smarter business models, more efficient processes, or elsewhere. Innovation drives growth, competitiveness, and long-term value creation. Businesses that adapt and evolve are often better positioned to capture opportunity and withstand disruption, making innovation a powerful theme for investors.

Fund Overview

- Seeks long-term capital appreciation by investing in companies across industries and geographies that weave innovation into their corporate culture.
- Focuses on firms that develop new technologies, create more efficient processes, or pioneer transformative products and services.
- Builds a high-conviction, roughly equally weighted portfolio of approximately 30 companies that demonstrate adaptability and strong competitive advantages.
- Applies a research-driven approach to identify businesses with sustainable growth potential

FACT SHEET FACTS

Ticker	GAIQ
CUSIP	402031777
Exchange	NYSE - ARCA
Benchmark Index	MSCI World Index
Inception Date	July 31, 2026
Number of Holdings	30
AUM	$600k
Annual Fund Operating Expense	0.79%
Distribution Frequency	Quarterly
Portfolio Managers	Dr. Ian Mortimer, CFA Matthew Page

FUND CHARACTERISTICS

Price to Earnings 2026	23.6
Price to Book 2026	5

PERFORMANCE

Performance data over 1 year is annualized

AS OF 6/30/2026	YTD	1 Year	3 Years	5 Years	10 Years
GAIQ at NAV	7.33%	17.12%	19.67%	10.18%	16.00%
GAIQ at Market Price	--	--	--	--	--
MSCI World NR	9.69%	21.34%	19.22%	11.47%	12.16%

Performance data shown for Global Innovators ETF share class, prior to its launch date on 7/31/26, uses performance data from the Global Innovators, Institutional Share Class (GINNX).

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by visiting gafunds.com, or calling (866) 307-5990. Market prices return is based on the market price of Fund shares as of the close of trading on the exchange where the shares are listed.

Performance shown prior to the inception date of the Global Innovators ETF Share Class is from the Portfolio's Institutional Share Class, a mutual fund class of shares. Returns for the ETF Share Class and Institutional Share Class may vary due to differences in their expenses.

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GUINNESS ATKINSON FUNDS

As of June 30, 2026

TOP 10 HOLDINGS

Holdings are subject to change.

Net Assets (%)	Name
5.04%	KLA-Tencor Corp
4.80%	Applied Materials Inc
4.50%	Lam Research Corp
4.17%	Advanced Micro Devices Inc
3.97%	Taiwan Semiconductor Manufacturing Co Ltd
3.74%	ABB Ltd
3.72%	Broadcom Inc
3.68%	Amphenol Corp
3.64%	Alphabet Inc - A Shares
3.57%	Amazon.com Inc

GEOGRAPHIC BREAKDOWN

United States	75%
China	6%
Taiwan	4%
Switzerland	4%
France	3%
Britain	3%
Ireland	3%
Germany	3%

MARKET CAPITALIZATION BREAKDOWN

Below $1bn	0%
$1 - $5bn	0%
$5bn - $10bn	0%
$10bn - $20bn	0%
Over $20bn	100%

INDUSTRY CLASSIFICATION (TOP 10)

Semiconductor	18%
Electronic Components - Semiconductor	8%
Finance - Credit Card	7%
Diversified Manufacturing Operations	6%
Applications Software	5%
Machinery	4%
Information Technology - Semiconductors	4%
Electronic Connectors	4%
Web Portals	4%
E-Commerce/Products	4%

DISCLOSURE

Price to Book is the ratio used to compare a company's current market value to its book value. It is calculated by dividing the company's stock price per share by its book value per share.

Price to Earnings is the ratio of a company's share price to the company's earnings per share.

Investing involves risk, including possible loss of principal. The Fund invests in foreign securities which will involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are greater for emerging markets. The Fund may invest in smaller and mid-cap companies, which involve additional risks such as limited liquidity and greater volatility than investments in larger companies.

The **MSCI World NR Index** is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. One cannot invest directly in an index.

Consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. For a prospectus or summary prospectus with this and other information, please call (866) 307-5990 or visit our website at www.gafunds.com. Read the prospectus or summary prospectus carefully before investing.

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