



Guinness Atkinson International Dividend Builder ETF

Listed on NYSE Arca: GAID

Semi-Annual Shareholder Report

June 30, 2026

This semi-annual shareholder report contains important information about the Guinness Atkinson International Dividend Builder ETF ("Fund") for the period of January 1, 2026 to June 30, 2026. You can find additional information about the Fund at <https://www.gafunds.com/our-funds/gaid/>. You can also request this information by contacting us at (866) 307-5990.

This report describes changes to the Fund that occurred during the reporting period.

What were the Fund costs for the last six months? (based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 Investment	Costs Paid as a Percentage of a \$10,000 Investment
Guinness Atkinson International Dividend Builder ETF	\$23	0.46%

What are some key Fund statistics? (as of June 30, 2026)

Net Assets (\$)	\$369,448
Number of Portfolio Holdings	0
Portfolio Turnover Rate (%)	4%

What did the Fund invest in? (as of June 30, 2026)

The Fund held no portfolio investments as of June 30, 2026. The Fund's sole asset consisted of cash pending distribution in connection with the Fund's liquidation.

Material Fund Changes

The Fund liquidated on June 30, 2026.

Where can I find additional information about the Fund?

You can find additional information about the Fund such as the prospectus, financial information, fund holdings and proxy voting information at <https://www.gafunds.com/our-funds/gaid/>. You can also request this information by contacting us at (866) 307-5990.

To reduce expenses, only one copy of the Fund's prospectus and each annual and semi-annual report will be sent to those addresses shared by two or more accounts. If you wish to receive individual copies of these documents, please call us at (866) 307-5990 (or contact your financial institution). You will be sent individual copies thirty days after your request is received.